

BAB V

PENUTUP

5.1 Kesimpulan

Penelitian ini bertujuan menguji apakah perhatian investor individual (*attention*) memoderasi pengaruh fenomena *underpricing* pada pasar penawaran umum perdana saham (IPO) terhadap perbedaan opini (*divergence of opinion*). Perusahaan yang dipilih sebagai sampel penelitian adalah perusahaan yang melakukan penawaran umum perdana saham atau *Initial Public Offering (IPO)* di Bursa Efek Indonesia (BEI) pada tahun 2015-2019 dengan kriteria tertentu sehingga didapat 79 sampel yang diteliti. Berdasarkan hasil analisis data, maka kesimpulan penelitian ini adalah sebagai berikut:

Perhatian investor individual (*attention*) secara signifikan memperlemah pengaruh fenomena *underpricing* pada pasar penawaran umum perdana saham (IPO) terhadap perbedaan opini (*divergence of opinion*).

5.2 Keterbatasan Penelitian

Peneliti menyadari masih terdapat keterbatasan dalam penelitian ini. Keterbatasan tersebut terletak pada *keyword* yang digunakan dalam pencarian data perhatian investor di Google Trends. *Keyword* berupa nama perusahaan secara lengkap tidak terlalu efektif dikarenakan para pengguna *search engine* lebih memilih untuk mencari sesuatu dengan kata yang singkat.

5.3 Saran

Bagi peneliti selanjutnya bisa mencari solusi yang lebih efektif dalam penggunaan *keyword* untuk mencari data perhatian investor di Google Trends. Apabila penggunaan *keyword* lebih tepat, hasil penelitian kemungkinan akan lebih akurat lagi.



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LAMPIRAN



LAMPIRAN I
DATA TANGGAL PERUSAHAAN IPO TAHUN 2015

Kode Saham	Nama Perusahaan	Tanggal IPO
BBYB	Bank Yudha Bhakti Tbk	13 Januari 2015
MIKA	Mitra Keluarga Karyasehat Tbk	24 Maret 2015
KOPI	Mitra Energi Persada Tbk	04 Mei 2015
PPRO	PP Properti Tbk	19 Mei 2015
DMAS	Puradelta Lestari Tbk	29 Mei 2015
MMLP	Mega Manunggal Property Tbk	12 Juni 2015
MDKA	Merdeka Copper Gold Tbk	19 Juni 2015
BUKK	Bukaka Teknik Utama Tbk	29 Juni 2015
BOLT	Garuda Metalindo Tbk	07 Juli 2015
ATIC	Anabatic Technologies Tbk	08 Juli 2015
BIKA	Binakarya Jaya Abadi Tbk	14 Juli 2015
BBHI	Bank Harda Internasional Tbk	12 Agustus 2015
VINS	Victoria Insurance Tbk	28 September 2015
MKNT	Mitra Komunikasi Nusantara Tbk	26 Oktober 2015
DPUM	Dua Putra Utama Makmur Tbk	08 Desember 2015
AMIN	Ateliers Mecaniques D Indonesie Tbk.	10 Desember 2015
IDPR	Indonesia Pondasi Raya Tbk	10 Desember 2015
KINO	Kino Indonesia Tbk	11 Desember 2015

LAMPIRAN II
DATA TANGGAL PERUSAHAAN IPO TAHUN 2016

Kode Saham	Nama Perusahaan	Tanggal IPO
ARTO	Bank Artos Indonesia Tbk	12 Januari 2016
MTRA	Mitra Pemuda Tbk	10 Februari 2016
MARI	Mahaka Radio Integra Tbk	11 Februari 2016
BGTG	Bank Ganesha Tbk	12 Mei 2016
POWR	Cikarang Listrindo Tbk	14 Juni 2016
SHIP	Sillo Maritime Perdana Tbk	16 Juni 2016
DAYA	Duta Intidaya Tbk	28 Juni 2016
JGLE	Graha Andrasentra Propertindo Tbk	29 Juni 2016
OASA	Protech Mitra Perkasa Tbk	18 Juli 2016
CASA	Capital Financial Indonesia Tbk	19 Juli 2016
INCF	Indo Komoditi Korpora Tbk	06 September 2016
WSBP	Waskita Beton Precast Tbk	20 September 2016
AGII	Aneka Gas Industri Tbk	28 September 2016
PBSA	Paramita Bangun Sarana Tbk	28 September 2016
PRDA	Prodia Widyahusada Tbk	07 Desember 2016
BOGA	Bintang Oto Global Tbk	19 Desember 2016

LAMPIRAN III
DATA TANGGAL PERUSAHAAN IPO TAHUN 2017

Kode Saham	Nama Perusahaan	Tanggal IPO
PORT	Nusantara Pelabuhan Handal Tbk	16 Maret 2017
CARS	Bintraco Dharma Tbk	10 April 2017
MINA	Sanurhasta Mitra Tbk	28 April 2017
FORZ	Forza Land Indonesia Tbk	28 April 2017
CLEO	Sariguna Primatirta Tbk	05 Mei 2017
TAMU	Pelayaran Tamarin Samudra Tbk	10 Mei 2017
CSIS	Cahayasakti Investindo Sukses Tbk	10 Mei 2017
TGRA	Terregra Asia Energy Tbk	16 Mei 2017
FINN	First Indo American Leasing Tbk	08 Juni 2017
FIRE	Alfa Energi Investama Tbk	09 Juni 2017
TOPS	Totalindo Eka Persada Tbk	16 Juni 2017
KMTR	Kirana Megatara Tbk	19 Juni 2017
HRTA	Hartadinata Abadi Tbk	21 Juni 2017
WOOD	Integra Indocabinet Tbk	21 Juni 2017
MAPB	MAP Boga Adiperkasa Tbk	21 Juni 2017
ARMY	Armidian Karyatama Tbk	21 Juni 2017
MABA	Marga Abhinaya Abadi Tbk	22 Juni 2017
HOKI	Buyung Poetra Sembada	22 Juni 2017
MPOW	Megapower Makmur Tbk	05 Juli 2017
MARK	Mark Dynamics Indonesia Tbk	12 Juli 2017
NASA	Ayana Land International Tbk.	07 Agustus 2017
MDKI	PT Emdeki Utama Tbk.	25 September 2017
BELL	Trisula Textile Industries Tbk	03 Oktober 2017
KIOS	Kioson Komersial Indonesia Tbk	05 Oktober 2017
GMFI	Garuda Maintenance Facility Aero Asia Tbk	10 Oktober 2017
MTWI	Mallaca Trust Wuwungan Insurance Tbk	11 Oktober 2017
ZINC	Kapuas Prima Coal Tbk	16 Oktober 2017
MCAS	M Cash Integrasi Tbk	01 November 2017
PPRE	PP Presisi Tbk	24 November 2017
WEGE	Wijaya Karya Bangunan Gedung Tbk	30 November 2017
PSSI	Pelita Samudera Shipping Tbk	05 Desember 2017
PBID	Panca Budi Idaman Tbk	13 Desember 2017
DWGL	Dwi Guna Laksana Tbk	13 Desember 2017

LAMPIRAN III (Lanjutan)
DATA TANGGAL PERUSAHAAN IPO TAHUN 2017

Kode Saham	Nama Perusahaan	Tanggal IPO
JMAS	Asuransi Jiwa Syariah Jasa Mitra Abadi	18 Desember 2017
CAMP	Campina Ice Cream Industry Tbk	19 Desember 2017
IPCM	Jasa Armada Indonesia Tbk	22 Desember 2017
PCAR	Prima Cakrawala Abadi Tbk	29 Desember 2017



LAMPIRAN IV
DATA TANGGAL PERUSAHAAN IPO TAHUN 2018

Kode Saham	Nama Perusahaan	Tanggal IPO
LCKM	LCK Global Kedaton Tbk	16 Januari 2018
BOSS	Borneo Olah Sarana Sukses Tbk	15 Februari 2018
HELI	Jaya Trishindo Tbk	27 Maret 2018
JSKY	Sky Energy Indonesia Tbk	28 Maret 2018
INPS	Indah Prakasa Sentosa Tbk	06 April 2018
GHON	Gihon Telekomunikasi Indonesia Tbk	09 April 2018
TDPM	Tridomain Performance Materials Tbk	09 April 2018
DFAM	Dafam Property Indonesia Tbk	27 April 2018
NICK	Charnic Capital Tbk	02 Mei 2018
BTPS	Bank Tabungan Pensiunan Nasional Syariah	08 Mei 2018
BRIS	Bank BRISyariah Tbk	09 Mei 2018
SPTO	Surya Pertiwi Tbk	14 Mei 2018
PRIM	Royal Prima Tbk	15 Mei 2018
HEAL	Medikaloka Hermina Tbk	16 Mei 2018
PZZA	Sarimelati Kencana Tbk	23 Mei 2018
TRUK	Guna Timur Raya Tbk	23 Mei 2018
TUGU	Asuransi Tugu Pratama Indonesia Tbk	28 Mei 2018
MSIN	MNC Studios International Tbk.	08 Juni 2018
SWAT	Sriwahana Adityakarta Tbk	08 Juni 2018
KPAL	Steadfast Marine Tbk	08 Juni 2018
TNCA	Trimuda Nuansa Citra Tbk	28 Juni 2018
MAPA	MAP Aktif Adiperkasa Tbk	05 Juli 2018
TCPI	Transcoal Pacific Tbk	06 Juli 2018
RISE	Jaya Sukses Makmur Sentosa Tbk	09 Juli 2018
BPTR	Batavia Prosperindo Trans Tbk	09 Juli 2018
IPCC	Indonesia Kendaraan Terminal Tbk	09 Juli 2018
POLL	Pollux Properti Indonesia Tbk	11 Juli 2018
MGRO	Mahkota Group Tbk	12 Juli 2018
NUSA	Sinergi Megah Internusa Tbk	12 Juli 2018
NFCX	NFC Indonesia Tbk	12 Juli 2018
FILM	MD Pictures Tbk	07 Agustus 2018
ANDI	Andira Agro Tbk	16 Agustus 2018
LAND	Trimitra Propertindo Tbk	23 Agustus 2018

LAMPIRAN IV (Lanjutan)
DATA TANGGAL PERUSAHAAN IPO TAHUN 2018

Kode Saham	Nama Perusahaan	Tanggal IPO
MOLI	Madusari Murni Indah Tbk	30 Agustus 2018
PANI	Pratama Abadi Nusa Industri Tbk	18 September 2018
DIGI	Arkadia Digital Media Tbk	18 September 2018
CITY	Natura City Developments Tbk	28 September 2018
SAPX	Satria Antaran Prima Tbk	03 Oktober 2018
KPAS	Cottonindo Ariesta Tbk	05 Oktober 2018
SURE	Super Energy Tbk	05 Oktober 2018
HKMU	HK Metals Utama Tbk	09 Oktober 2018
MPRO	Maha Properti Indonesia Tbk	09 Oktober 2018
GOOD	Garudafood Putra Putri Jaya Tbk	10 Oktober 2018
DUCK	Jaya Bersama Indo Tbk	10 Oktober 2018
SKRN	Superkrane Mitra Utama Tbk	11 Oktober 2018
YELO	Yelooo Integra Datanet Tbk	29 Oktober 2018
CAKK	Cahayaputra Asa Keramik Tbk	31 Oktober 2018
SATU	Kota Satu Properti Tbk	05 November 2018
SOSS	Shield On Service Tbk	06 November 2018
DEAL	Dewata Freightinternational Tbk	09 November 2018
POLA	Pool Advista Finance Tbk	16 November 2018
DIVA	Distribusi Voucher Nusantara Tbk	27 November 2018
LUCK	Sentral Mitra Informatika Tbk	28 November 2018
URBN	Urban Jakarta Propertindo Tbk	10 Desember 2018
SOTS	Satria Mega Kencana Tbk	10 Desember 2018
ZONE	Mega Perintis Tbk	12 Desember 2018
PEHA	Phapros Tbk	26 Desember 2018

LAMPIRAN V
DATA TANGGAL PERUSAHAAN IPO TAHUN 2019

Kode Saham	Nama Perusahaan	Tanggal IPO
FOOD	Sentra Food Indonesia Tbk	08 Januari 2019
BEEF	Estika Tata Tiara Tbk	10 Januari 2019
POLI	Pollux Investasi Internasional Tbk	10 Januari 2019
NATO	Nusantara Properti Internasional Tbk	18 Januari 2019
CLAY	Citra Putra Realty Tbk	18 Januari 2019
JAYA	Armada Berjaya Trans Tbk	21 Februari 2019
COCO	Wahana Interfood Nusantara Tbk	20 Maret 2019
MTPS	Meta Epsi Tbk	10 April 2019
CPRI	Capri Nusa Satu Properti Tbk	11 April 2019
HRME	Menteng Heritage Realty Tbk	12 April 2019
POSA	Bliss Properti Indonesia Tbk	10 Mei 2019
JAST	Jasnita Telekomindo Tbk	16 Mei 2019
FITT	Hotel Fitra International Tbk	11 Juni 2019
BOLA	Bali Bintang Sejahtera Tbk	17 Juni 2019
CCSI	Communication Cable Systems Indonesia Tbk	18 Juni 2019
SFAN	Surya Fajar Capital Tbk	19 Juni 2019
POLU	Golden Flower Tbk	26 Juni 2019
KJEN	Krida Jaringan Nusantara Tbk	01 Juli 2019
KAYU	Darmi Bersaudara Tbk	04 Juli 2019
ITIC	Indonesian Tobacco Tbk	04 Juli 2019
PAMG	Bima Sakti Pertiwi Tbk	05 Juli 2019
IPTV	MNC Vision Networks Tbk	08 Juli 2019
BLUE	Berkah Prima Perkasa Tbk	08 Juli 2019
ENVY	Envy Technologies Indonesia Tbk	08 Juli 2019
FUJI	Fuji Finance Indonesia Tbk	09 Juli 2019
EAST	Eastparc Hotel Tbk	09 Juli 2019
KOTA	DMS Propertindo Tbk	09 Juli 2019
LIFE	Asuransi Jiwa Sinarmas MSIG Tbk	09 Juli 2019
ARKA	Arkha Jayanti Persada Tbk	10 Juli 2019
INOV	Inocycle Technology Group Tbk	10 Juli 2019
SMKL	Satyamitra Kemas Lestari Tbk	11 Juli 2019
HDIT	Hensel Davest Indonesia Tbk	12 Juli 2019
KEEN	Kencana Energi Lestari Tbk	02 September 2019

LAMPIRAN V (Lanjutan)
DATA TANGGAL PERUSAHAAN IPO TAHUN 2019

Kode Saham	Nama Perusahaan	Tanggal IPO
BAPI	Bhakti Agung Propertindo Tbk	16 September 2019
TFAS	Telefast Indonesia Tbk	17 September 2019
GGRP	Gunung Raja Paksi Tbk	19 September 2019
OPMS	Optima Prima Metal Sinergi Tbk	23 September 2019
NZIA	Nusantara Almazia Tbk	25 September 2019
SLIS	Gaya Abadi Sempurna Tbk	07 Oktober 2019
PURE	Trinitan Metals and Minerals Tbk	09 Oktober 2019
IRRA	Itama Ranoraya Tbk	15 Oktober 2019
DMMX	Digital Mediatama Maxima Tbk	21 Oktober 2019
WOWS	Ginting Jaya Energi Tbk	08 November 2019
SINI	Singaraja Putra Tbk	08 November 2019
ESIP	Sinergi Inti Plastindo Tbk	14 November 2019
TEBE	Dana Brata Luhur Tbk	18 November 2019
PSGO	Palma Serasih Tbk	25 November 2019
KEJU	Mulia Boga Raya Tbk	25 November 2019
AGAR	Asia Sejahtera Mina Tbk	02 Desember 2019
IFSH	Ifishdeco Tbk	05 Desember 2019
REAL	Repower Asia Indonesia Tbk	06 Desember 2019
IFII	Indonesia Fibreboard Industry Tbk	10 Desember 2019
PMJS	Putra Mandiri Jembar Tbk	18 Desember 2019
UCID	Uni-Charm Indonesia Tbk	20 Desember 2019
GLVA	Galva Technologies Tbk	23 Desember 2019

LAMPIRAN VI
DATA SAMPEL TAHUN 2015-2019

Kode Saham	Nama Perusahaan	Tanggal IPO	AbTO	PCC	SVI	KP
BBYB	Bank Yudha Bhakti Tbk	13-01-15	0.0154	0.6957	4.6052	26.8464
MIKA	Mitra Keluarga Karyasehat Tbk	24-03-15	0.1774	0.2471	3.9120	29.3453
PPRO	PP Properti Tbk	19-05-15	0.1172	0.1243	4.6052	28.7030
DMAS	Puradelta Lestari Tbk	29-05-15	0.0134	0.0429	4.4427	29.9877
MMLP	Mega Manunggal Property Tbk	12-06-15	0.0116	0.4957	4.6052	28.3830
MDKA	Merdeka Copper Gold Tbk	19-06-15	0.0044	0.1350	4.6052	29.0481
BOLT	Garuda Metalindo Tbk	07-07-15	0.0085	0.5000	4.6052	28.2894
ATIC	Anabatic Technologies Tbk	08-07-15	0.0095	0.0357	4.5539	27.9360
BIKA	Binakarya Jaya Abadi Tbk	14-07-15	0.0459	0.5000	4.6052	27.5127
BBHI	Bank Harda Internasional Tbk	12-08-15	0.0145	0.0320	4.4543	26.8674
DPUM	Dua Putra Utama Makmur Tbk	08-12-15	0.0053	0.5000	4.6052	28.8652
IDPR	Indonesia Pondasi Raya Tbk	10-12-15	0.0189	0.1523	4.4188	28.7138
KINO	Kino Indonesia Tbk	11-12-15	0.0350	0.0132	4.6052	28.1483
ARTO	Bank Artos Indonesia Tbk	12-01-16	0.0203	0.3106	4.6052	26.0540
MTRA	Mitra Pemuda Tbk	10-02-16	0.0283	0.1568	4.5109	25.8235
MARI	Mahaka Radio Integra Tbk	11-02-16	0.0501	0.0267	4.6052	25.5351
POWR	Cikarang Listrindo Tbk	14-06-16	0.0097	0.0267	4.3174	30.8400
SHIP	Sillo Maritime Perdana Tbk	16-06-16	0.0193	0.7000	4.4308	27.1088

LAMPIRAN VI (Lanjutan)
DATA SAMPEL TAHUN 2015-2019

Kode Saham	Nama Perusahaan	Tanggal IPO	AbTO	PCC	SVI	KP
DAYA	Duta Intidaya Tbk	28-06-16	0.1299	0.0500	4.5109	26.4271
JGLE	Graha Andrasentra Propertindo Tbk	29-06-16	0.0900	0.2357	4.6052	26.7095
OASA	Protech Mitra Perkasa Tbk	18-07-16	0.0320	0.6947	4.6052	24.9343
CASA	Capital Financial Indonesia Tbk	19-07-16	0.0218	0.6923	4.6052	27.8216
WSBP	Waskita Beton Precast Tbk	20-09-16	0.0534	0.1020	4.6052	30.2867
AGII	Aneka Gas Industri Tbk	28-09-16	0.0795	0.0545	4.4308	28.8989
PBSA	Paramita Bangun Sarana Tbk	28-09-16	0.0084	0.0500	4.5109	28.2676
PRDA	Prodia Widyahusada Tbk	07-12-16	0.0142	0.0154	4.4067	29.4532
BOGA	Bintang Oto Global Tbk	19-12-16	0.0060	0.6990	4.2905	26.4758
PORT	Nusantara Pelabuhan Handal Tbk	16-03-17	0.0350	0.0748	4.6052	26.5275
MINA	Sanurhasta Mitra Tbk	28-04-17	0.0023	0.6952	4.5850	24.5675
TGRA	Terregra Asia Energy Tbk	16-05-17	0.0100	0.7000	4.6052	25.9544
FIRE	Alfa Energi Investama Tbk	09-06-17	0.0135	0.5000	4.1897	26.1394
TOPS	Totalindo Eka Persada Tbk	16-06-17	0.0014	0.4968	4.6052	27.3636
KMTR	Kirana Megatara Tbk	19-06-17	0.0016	0.4956	4.6052	29.2911
HRTA	Hartadinata Abadi Tbk	21-06-17	0.2269	0.1067	4.2195	26.6279
WOOD	Integra Indocabinet Tbk	21-06-17	0.2400	0.0769	4.0073	26.5762
ARMY	Armidian Karyatama Tbk	21-06-17	0.0007	0.5000	4.6052	27.3531

LAMPIRAN VI (Lanjutan)
DATA SAMPEL TAHUN 2015-2019

Kode Saham	Nama Perusahaan	Tanggal IPO	AbTO	PCC	SVI	KP
HOKI	Buyung Poetra Sembada	22-06-17	0.0828	0.1032	3.9512	27.4065
MARK	Mark Dynamics Indonesia Tbk	12-07-17	0.0140	0.4960	3.8918	24.7096
BELL	Trisula Textile Industries Tbk	03-10-17	0.0849	0.1933	4.5643	26.2814
MCAS	M Cash Integrasi Tbk	01-11-17	0.0205	0.4946	4.1897	26.8306
PSSI	Pelita Samudera Shipping Tbk	05-12-17	0.0485	0.1111	4.5951	26.7069
PBID	Panca Budi Idaman Tbk	13-12-17	0.0069	0.0353	4.4543	28.1256
DWGL	Dwi Guna Laksana Tbk	13-12-17	0.0006	0.6933	4.4543	28.3212
IPCM	Jasa Armada Indonesia Tbk	22-12-17	0.0089	0.0579	4.4188	28.3832
LCKM	LCK Global Kedaton Tbk	16-01-18	0.0030	0.5000	4.6052	24.8568
TDPM	Tridomain Performance Materials Tbk	09-04-18	0.0046	0.5000	4.5326	28.9080
NICK	Charnic Capital Tbk	02-05-18	0.0013	0.7000	4.6052	25.7563
BRIS	Bank BRI Syariah Tbk	09-05-18	0.1104	0.0686	4.2047	27.9245
SPTO	Surya Pertiwi Tbk	14-05-18	0.0190	0.0259	4.6052	28.7981
PRIM	Royal Prima Tbk	15-05-18	0.0250	0.5000	4.6052	27.5273
PZZA	Sarimelati Kencana Tbk	23-05-18	0.0169	0.0045	4.6052	28.8347
MSIN	MNC Studios International Tbk.	08-06-18	0.0095	0.0500	4.6052	28.6357
SWAT	Sriwahana Adityakarta Tbk	08-06-18	0.2942	0.7000	4.6052	25.9199
IPCC	Indonesia Kendaraan Terminal Tbk	09-07-18	0.0198	0.0457	3.8067	28.7681

LAMPIRAN VI (Lanjutan)
DATA SAMPEL TAHUN 2015-2019

Kode Saham	Nama Perusahaan	Tanggal IPO	AbTO	PCC	SVI	KP
NUSA	Sinergi Megah Internusa Tbk	12-07-18	0.0021	0.6933	4.6052	28.3018
NFCX	NFC Indonesia Tbk	12-07-18	0.0431	0.4973	4.6052	26.8581
PANI	Pratama Abadi Nusa Industri Tbk	18-09-18	0.0059	0.6944	4.5951	24.0356
HKMU	HK Metals Utama Tbk	09-10-18	0.0059	0.4957	3.6636	27.7338
DUCK	Jaya Bersama Indo Tbk	10-10-18	0.0985	0.4950	4.3041	26.6831
SKRN	Superkrane Mitra Utama Tbk	11-10-18	0.0579	0.5000	4.4659	28.0845
DEAL	Dewata Freight International Tbk	09-11-18	0.1082	0.6933	3.9318	25.0566
DIVA	Distribusi Voucher Nusantara Tbk	27-11-18	0.3160	0.1119	4.5109	27.2784
SOTS	Satria Mega Kencana Tbk	10-12-18	0.0103	0.6970	4.6052	25.6649
BEEF	Estika Tata Tiara Tbk	10-01-19	0.6323	0.1412	4.6052	25.7084
POLI	Pollux Investasi Internasional Tbk	10-01-19	0.0025	0.4985	4.1109	27.6161
CPRI	Capri Nusa Satu Properti Tbk	11-04-19	0.9144	0.5520	3.8286	25.6104
ENVY	Envy Technologies Indonesia Tbk	08-07-19	0.0049	0.5000	4.6052	26.5314
EAST	Eastparc Hotel Tbk	09-07-19	0.4009	0.0075	4.3041	24.7359
SMKL	Satyamitra Kemas Lestari Tbk	11-07-19	0.0774	0.3368	3.9120	25.8454
KEEN	Kencana Energi Lestari Tbk	02-09-19	0.0180	0.4899	4.6052	28.3985
TFAS	Telefast Indonesia Tbk	17-09-19	0.4385	0.5444	4.6052	25.4754
PURE	Trinitan Metals and Minerals Tbk	09-10-19	0.0056	0.5000	3.9120	25.7310

LAMPIRAN VI (Lanjutan)
DATA SAMPEL TAHUN 2015-2019

Kode Saham	Nama Perusahaan	Tanggal IPO	AbTO	PCC	SVI	KP
IRRA	Itama Ranoraya Tbk	15-10-19	0.0289	0.4973	4.6052	26.1284
DMMX	Digital Mediatama Maxima Tbk	21-10-19	0.0961	0.1652	4.3041	27.3047
IFSH	Ifishdeco Tbk	05-12-19	0.0273	0.5000	4.6052	26.3598
REAL	Repower Asia Indonesia Tbk	06-12-19	0.0037	0.7000	4.0073	26.7754
PMJS	Putra Mandiri Jembar Tbk	18-12-19	0.0347	0.6000	4.6052	27.0730
UCID	Uni-Charm Indonesia Tbk	20-12-19	0.0207	0.1800	4.6052	29.6267
GLVA	Galva Technologies Tbk	23-12-19	0.0060	0.4956	3.9890	26.9498

LAMPIRAN VII

Hasil Pengujian IBM SPSS V.21

1. Statistik Deskriptif

- Statistik Deskriptif Sebelum Transformasi Data

	N	Minimum	Maximum	Mean	Std. Deviation
AbTO	79	.0006	.9144	.072176	.1450562
PCC	79	.0045	.7000	.351899	.2538604
SVI	79	3.6636	4.6052	4.423892	.2566785
KP	79	24.0356	30.8400	27.239805	1.4688381
Valid N (listwise)	79				

- Statistik Deskriptif Setelah Transformasi Data

	N	Minimum	Maximum	Mean	Std. Deviation
Ln_AbTO	79	-7.4186	-.0895	-3.844995	1.5934232
Ln_PCC	79	-5.4037	-.3567	-1.566199	1.2756496
Ln_SVI	79	1.2984	1.5272	1.485263	.0604973
Ln_KP	79	3.1795	3.4288	3.303244	.0539429
Valid N (listwise)	79				

2. Uji Normalitas

- Uji Normalitas (Sebelum Transformasi Data)

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		79
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.13316262
	Absolute	.242
Most Extreme Differences	Positive	.242
	Negative	-.167
Kolmogorov-Smirnov Z		2.154
Asymp. Sig. (2-tailed)		.000

a. Test distribution is Normal.

b. Calculated from data.

- **Uji Normalitas (Setelah Transformasi Data)**

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		79
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	1.43755993
	Absolute	.075
Most Extreme Differences	Positive	.075
	Negative	-.035
Kolmogorov-Smirnov Z		.663
Asymp. Sig. (2-tailed)		.772

a. Test distribution is Normal.

b. Calculated from data.

- **Uji Normalitas (Uji Nilai Selisih Mutlak)**

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		79
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	1.41177255
	Absolute	.051
Most Extreme Differences	Positive	.051
	Negative	-.037
Kolmogorov-Smirnov Z		.455
Asymp. Sig. (2-tailed)		.986

a. Test distribution is Normal.

b. Calculated from data.

Sumber: Data sekunder diolah tahun 2020

3. Uji Multikolinearitas

- Uji Multikolinearitas (*Moderated Regression Analysis*)

Coefficients^a

Model	Collinearity Statistics	
	Tolerance	VIF
(Constant)		
Ln_PCC	.001	1005.888
Ln_SVI	.385	2.595
Ln_KP	.861	1.162
LnPCCxLnSVI	.001	1008.770

a. Dependent Variabel: Ln_AbTO

- Uji Multikolinearitas (Uji Nilai Selisih Mutlak)

Coefficients^a

Model	Collinearity Statistics	
	Tolerance	VIF
(Constant)		
Zscore(Ln_PCC)	.579	1.728
Zscore(Ln_SVI)	.524	1.909
Zscore(Ln_KP)	.846	1.182
AbsPCC_SVI	.417	2.395

a. Dependent Variabel: Ln_AbTO

4. Uji Heteroskedastisitas

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	1.049	.180		5.846	.000
Zscore(Ln_PCC)	.238	.123	.284	1.936	.057
Zscore(Ln_SVI)	.004	.129	.005	.031	.976
Zscore(Ln_KP)	-.043	.102	-.051	-.420	.676
AbsPCC_SVI	.076	.147	.089	.515	.608

a. Dependent Variabel: AbsRES3

5. Uji Autokorelasi

Runs Test

	Unstandardized Residual
Test Value ^a	.0834
Cases < Test Value	39
Cases >= Test Value	40
Total Cases	79
Number of Runs	36
Z	-1.018
Asymp. Sig. (2-tailed)	.309

a. Median

6. Koefisien Determinasi

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.464 ^a	.215	.173	1.4494264

a. Predictors: (Constant), AbsPCC_SVI, Zscore(Ln_KP), Zscore(Ln_PCC), Zscore(Ln_SVI)

7. Uji F

ANOVA^a

Model	Sum of Squares	df	Mean Square	F	Sig.
Regression	42.580	4	10.645	5.067	.001 ^b
Residual	155.462	74	2.101		
Total	198.042	78			

a. Dependent Variabel: Ln_AbTO

b. Predictors: (Constant), AbsPCC_SVI, Zscore(Ln_KP), Zscore(Ln_PCC), Zscore(Ln_SVI)

8. Uji t

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	-3.349	.315		-10.635	.000
Zscore(Ln_PCC)	-.823	.216	-.517	-3.816	.000***
Zscore(Ln_SVI)	-.521	.227	-.327	-2.296	.024**
Zscore(Ln_KP)	-.545	.178	-.342	-3.055	.003***
AbsPCC_SVI	-.476	.258	-.294	-1.842	.069*

a. Dependent Variable: Ln_AbTO

Catatan: *** Signifikansi 1%

** Signifikansi 5%

* Signifikansi 10%

